

N.B. The English language version of this resolution proposal is an unofficial translation. In case of any discrepancy between the English and Swedish language versions, the Swedish language version shall prevail.

The board of director's resolution proposal on amendment of the articles of association (item 14)

The board of directors of Sedana Medical AB (publ), reg.no. 556670-2519, proposes that the annual general meeting resolves to amend the articles of association in accordance with the proposal set out below. The proposed articles of association in full, illustrating the proposed changes, is attached as Appendix A.

Current wording

§ 1 Name of the company (Sw. *firma*)

The name of the company (Sw. *firma*) is Sedana Medical AB (publ).

§ 6 Board of directors

The board of directors shall consist of not less than three (3) and not more than six (6) members with not more than three (3) deputy members. The members are to be elected annually at the annual general meeting until the end of the next annual general meeting.

§ 7 Auditors

The company shall have a minimum of one (1) and a maximum of two (2) auditors, with a maximum of two (2) deputy auditors.

§ 9 Notice of general meeting

Notices of general meetings shall be made by announcement in the Swedish Official Gazette (Sw. Post- och Inrikes Tidningar) and by making the notice available on the company's website. At the same time as notice is given it shall be announced in Dagens industri that a notice has been made.

Shareholders wishing to participate in general meetings must be listed as shareholder in a printout or other presentation of the entire share register reflecting the circumstances five weekdays before the general meeting and notify the company no later than the date specified in the notice of the general meeting. The last mentioned date may not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not occur earlier than the fifth weekday before the general meeting. A shareholder may be accompanied by advisors at a general meeting only if he or she notifies the company of the number of advisors in accordance with the procedure prescribed for in respect of notice of attendance to be made by a shareholder.

The proposed amendment of § 1 is made due to changes in the Swedish Companies Act (Sw. *aktiebolagslagen (2005:551)*). The proposed amendment of § 6 is made with the purpose of adjusting the articles of association in accordance with the Swedish Code of Corporate Governance ("**Code**"), in the event that the company should undertake to comply with the Code in connection with a potential future listing on Nasdaq Stockholm. The proposed amendment of § 7 is an editorial clarification and is made by reson of to the nomination committee's proposal that a registered accounting firm is appointed as auditor. The proposed amendments in § 9 is made due to future changes of certain rules regarding record dates in the Swedish Companies Act (Sw. *aktiebolagslagen (2005:551)*).

The chairman of the board of directors, the CEO, or anyone appointed by either of them shall be entitled to make such minor adjustments to the resolution as may be required in connection with the registration of the resolution with the Swedish Companies Registration Office (Sw. *Bolagsverket*).

Proposed wording

§ 1 Name of the company (Sw. *företagsnamn*)

The name of the company (Sw. *företagsnamn*) is Sedana Medical AB (publ).

§ 6 Board of directors

The board of directors shall consist of not less than three (3) and not more than six (6) members. The members are to be elected annually at the annual general meeting until the end of the next annual general meeting.

§ 7 Auditors

The company shall have a minimum of one (1) and a maximum of two (2) auditors, with a maximum of two (2) deputy auditors. *A registered accounting firm may also be appointed as auditor.*

§ 9 Notice of general meeting

Notices of general meetings shall be made by announcement in the Swedish Official Gazette (Sw. Post- och Inrikes Tidningar) and by making the notice available on the company's website. At the same time as notice is given it shall be announced in Dagens industri that a notice has been made.

Shareholders wishing to participate *at a general meeting shall notify the company no later than the date specified in the notice of the general meeting. Such date may not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not occur earlier than the fifth weekday before the general meeting. A shareholder may be accompanied by advisors at a general meeting only if he or she notifies the company of the number of advisors in accordance with the procedure prescribed for in respect of notice of attendance to be made by a shareholder.*

A valid resolution requires that this proposal is supported by shareholders representing at least two-thirds of the votes cast as well as the shares represented at the meeting.
